

## FINANCING ACCESS TO EDUCATION, HOW TO MAKE IT WORK

### CHALLENGES

#### High drop out and children out of school. Why?

- Can't afford school fees
- Public school too far away
- Lack of toilet/ hygienic facilities for girls
- Early marriage
- Child labour

There is a need across the entire value chain of the education system



### INTERVENTIONS

#### Flagship products to finance access

- **School improvement Loans**
  - Equip school owners with capital to invest in new classrooms, infrastructure, teachers, and supplies
- **Schools fees Loans**
  - Provide parents with up-front capital to pay for fees, uniforms, and books when their household income is uncertain

#### Salary Loans to teachers

#### Scholarships

#### Empowerment of the Girl Child

#### Financial Literacy

#### Capacity Building-Education quality programs

School leadership training

Cluster meetings

484 schools have benefited

968 school leaders trained

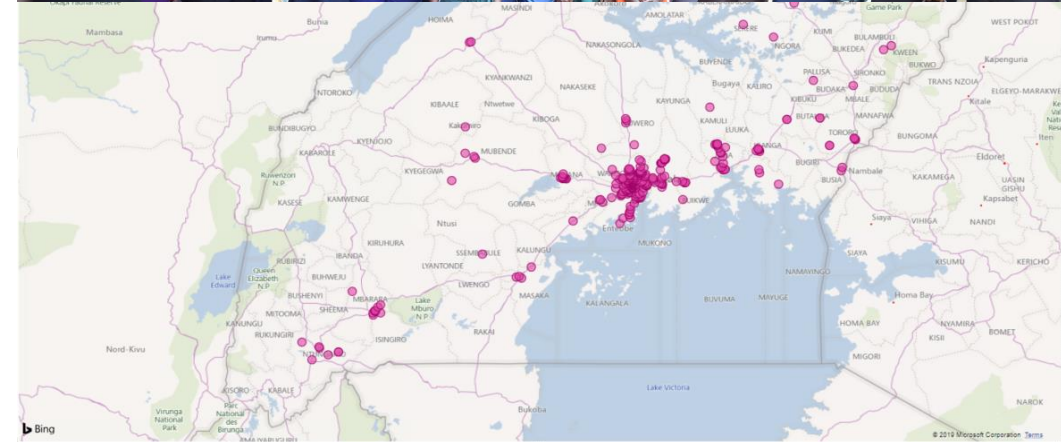
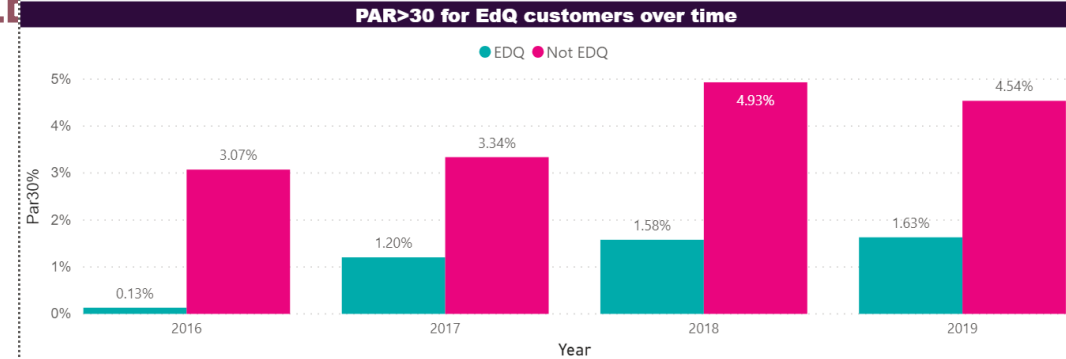
- Child protection awareness and safe-guarding

53 school clusters formed

Financial Literacy & Empowerment

- 7,000 Parents sensitized
- 200 Child Savings Accounts
- 589 bursaries
- 130 sowing machines-Entrepreneurship & life skills

## CAPACITY BUILDING NEEDS-SCHOOL LEVEL



## AFFORDABILITY- TOOLS IN THE MARKETS, EXPERIENCE IN ASSESSMENTS

- We have assessed the market potential and scouted out potential markets in wide range of income brackets (Focus on low-medium)
- Loan officers are trained to model cashflows of the school for affordability, ensuring that school is not overindebted
- Product design mitigates risk (repayments tagged to cashflow – termly/ tri-annual)
- Show median school fees and that there's a range
- Innovative tool is EduFinance specific algorithm

OPPORTUNITY BANK UGANDA LIMITED		
LOAN FACT SHEET		
Branch Name:	PARK VIEW BRANCH	Borrower's Name: ZZZCLIENT ENTERPRISES LTD
Borrower Rim:	120122983	Borrower Tel No: 0772-
Borrower Business:	Primary School	Ownership Type: COMPANY LIMITED BY SHARES
Amount Requested:	UGX 6M	Amount Recommend: UGX 6M
Sector:	Education	Outstanding Loan Bal

- Pupils by grade level, school fees level by section
- Budget of project
- Historical cash flows

**OPPORTUNITY BANK**

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The EduFin ID for this application is ju669

Personal Details

Loan Details

Employment and Financial Details



Probability for this application to default is 0.613818

X: 0.72 (Average score for defaulting loans on our system)