



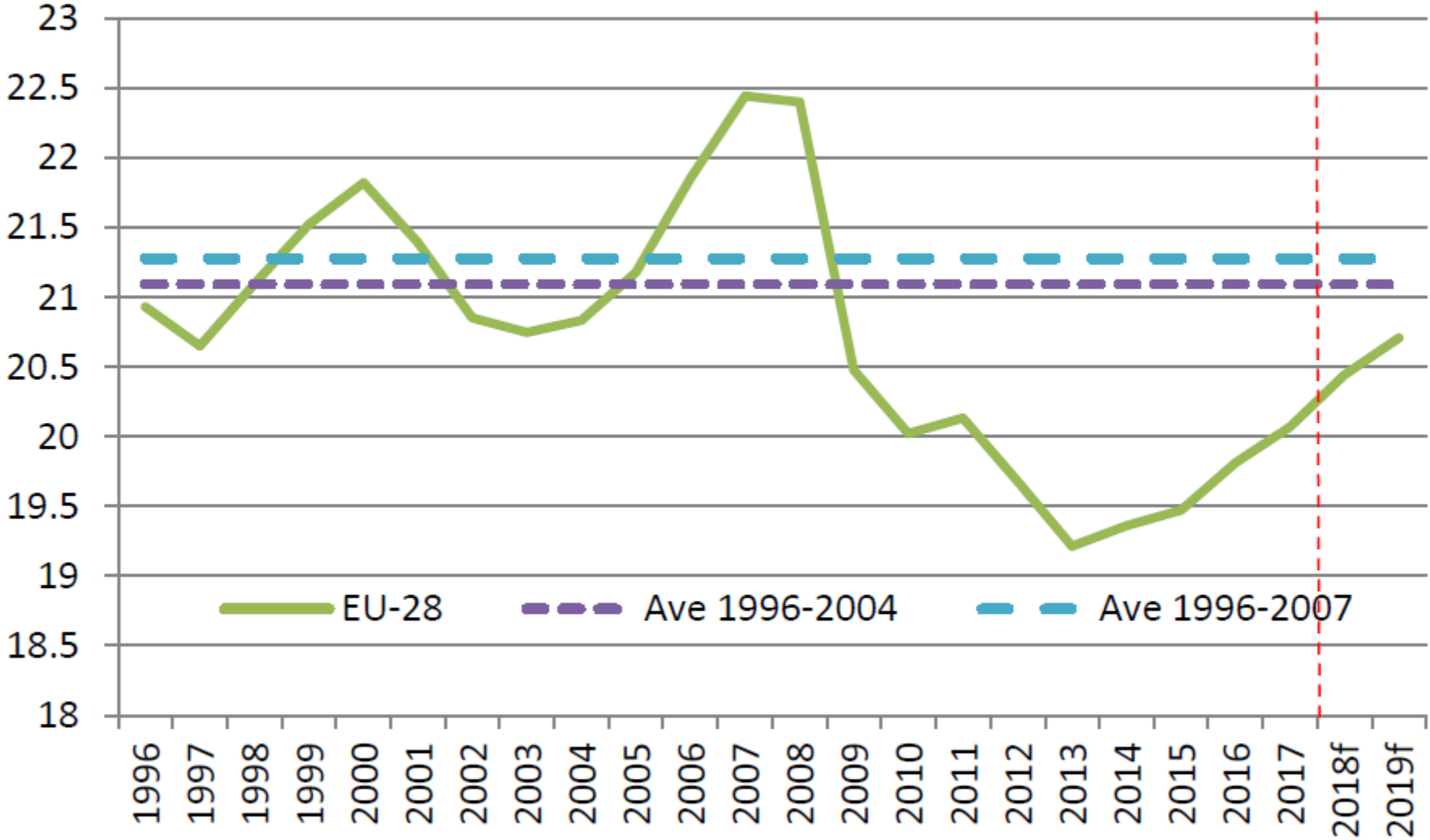
Pursuing financial inclusion through ethical banking

**Shadin VIRATHAM PULSAWATDI
DG EMPL, European Commission**

21 November 2019, Luxembourg

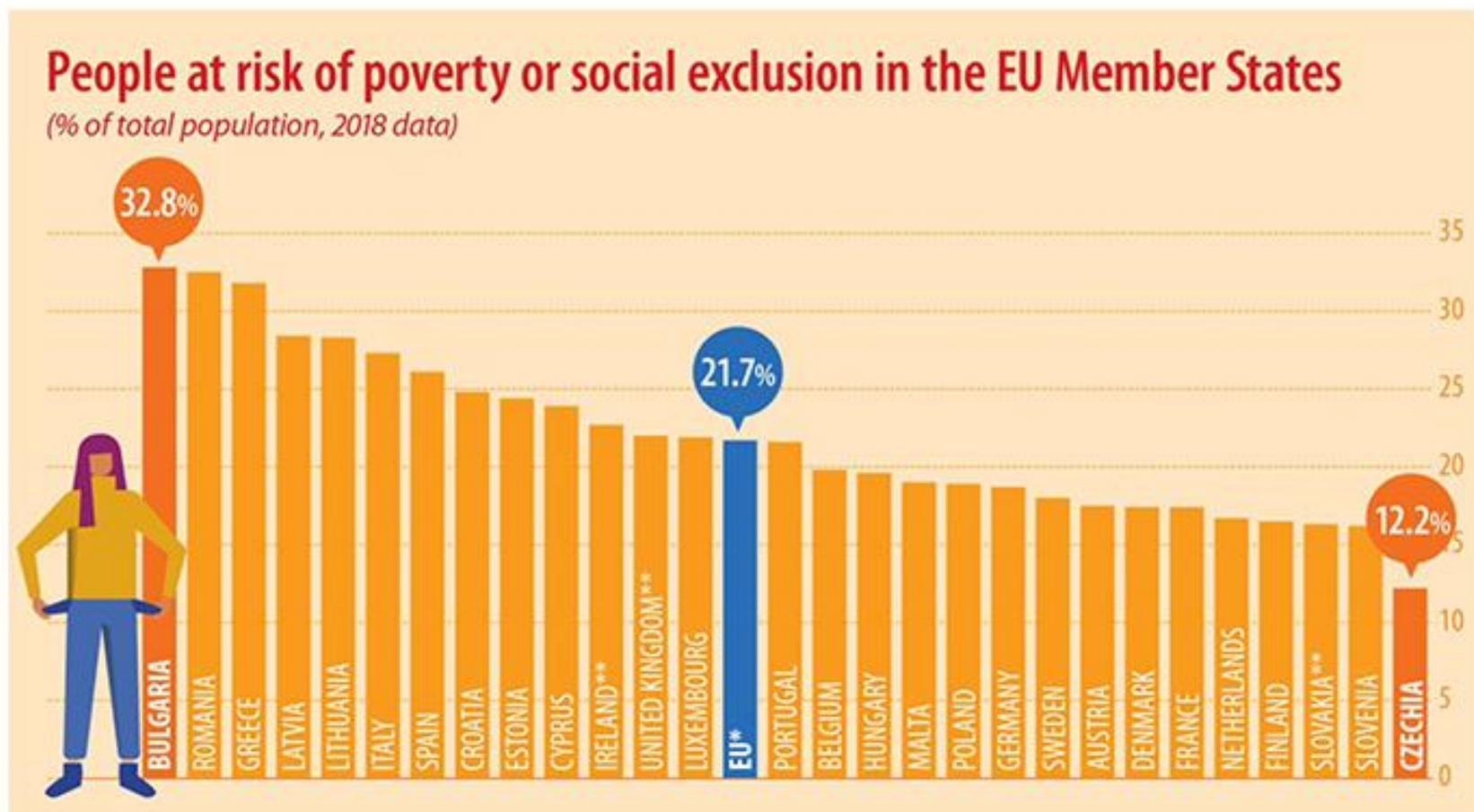
Good news: investment is picking up but ...

INVESTMENT (% GDP) IN EU28



Source: AMECO and European Commission

Today, 1 in 5 people in the EU are at risk of poverty or social exclusion



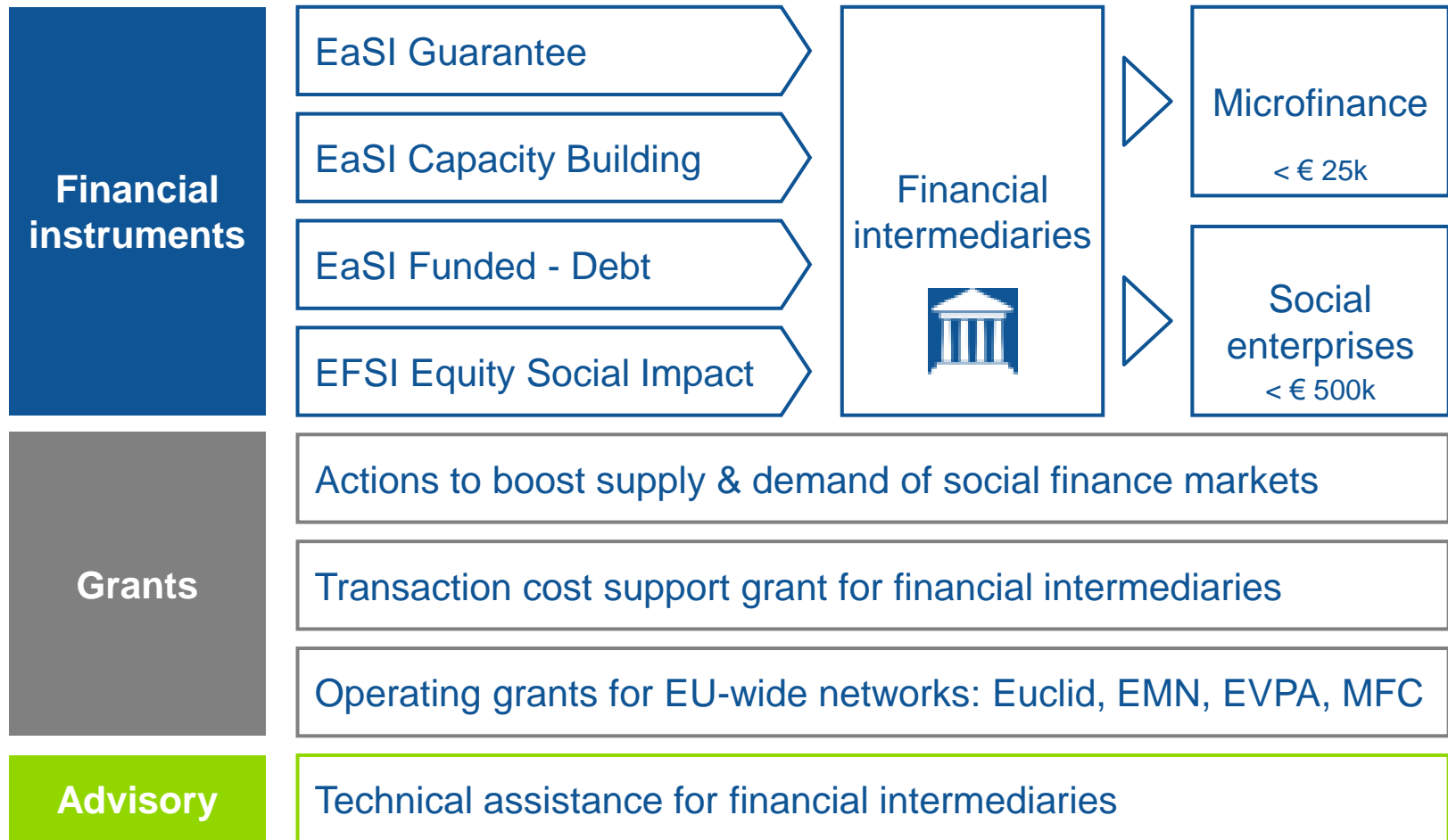
* Data have been estimated.
** 2017 data instead of 2018.

ec.europa.eu/eurostat

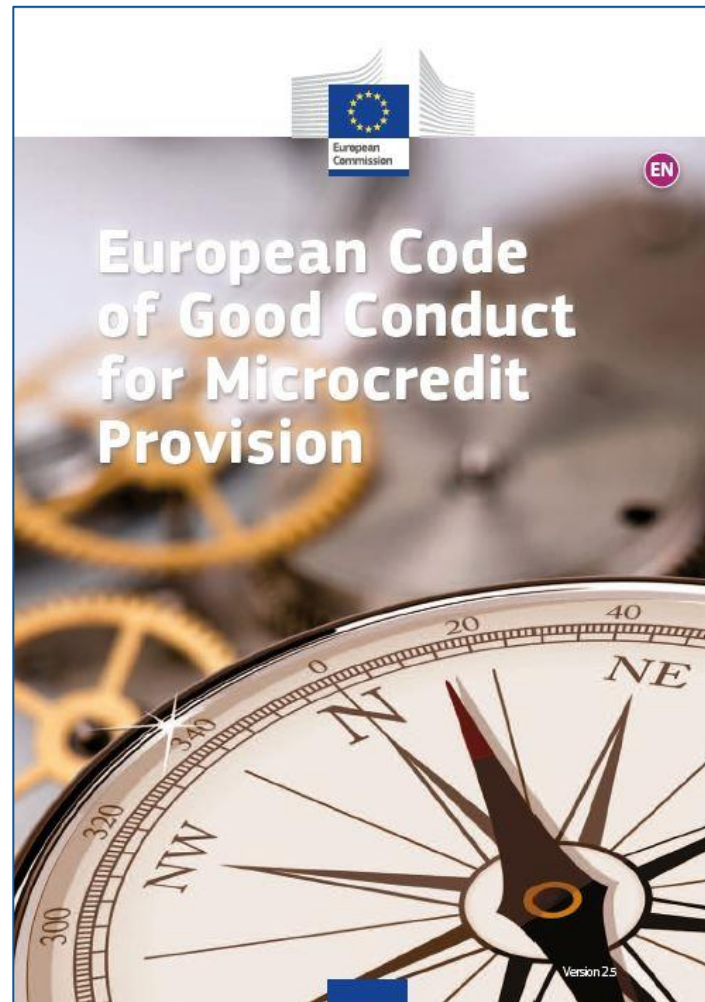
Our framework for actions at EU level: access to more inclusive and social finance as a key lever



EU toolbox of policy instruments to support the social finance eco-system

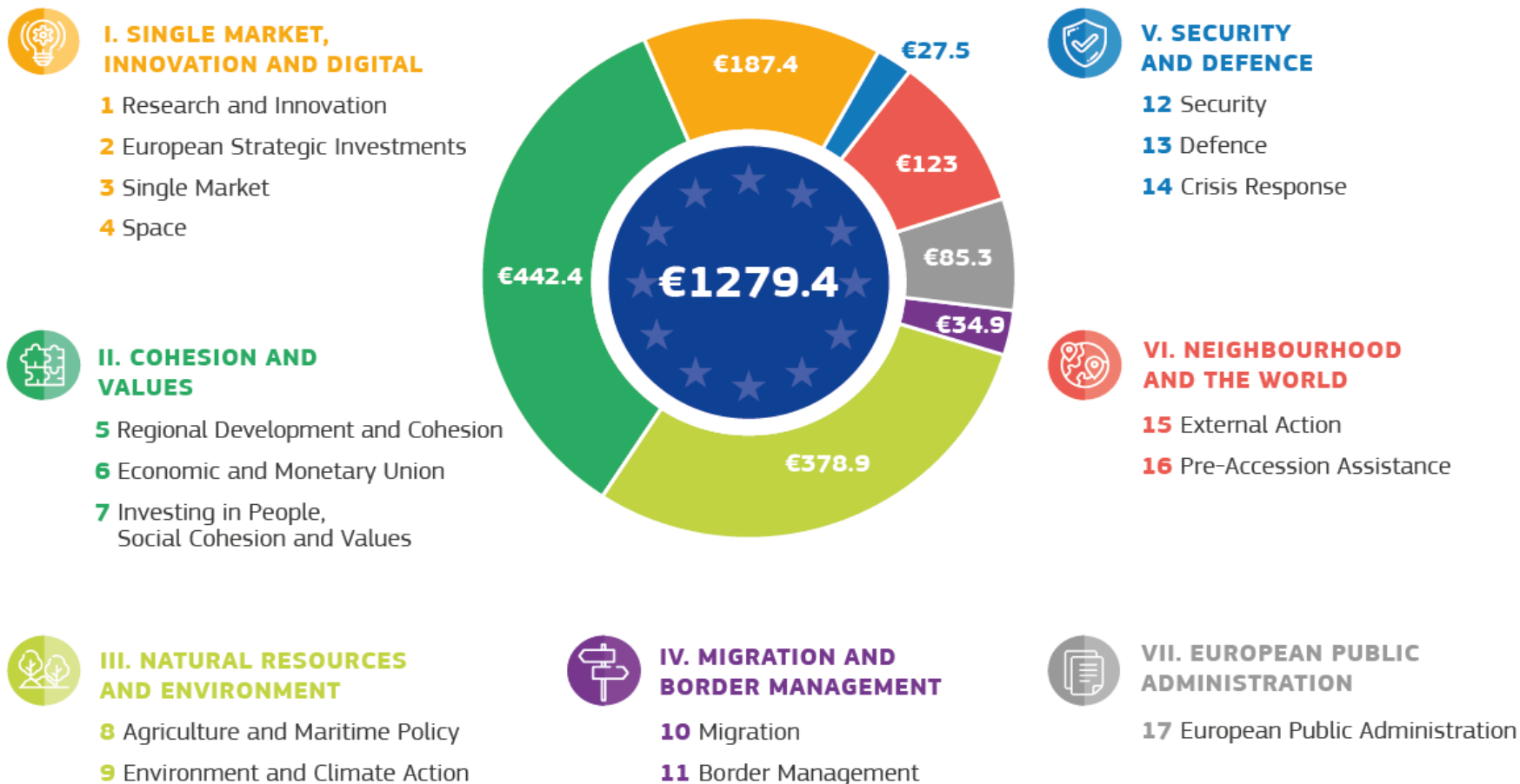


Code of Good Conduct for microfinance: a pre-condition to access EU funding



The next EU budget for 2021-2027: a new architecture for the future

In billion euro, current prices



« InvestEU » will house all EU level financial instruments under one roof ...

2014-2020

- › European Fund for Strategic Investments
- › CEF Debt Instrument
- › CEF Equity Instrument
- › Loan Guarantee Facility under COSME
- › Equity facility for Growth under COSME
- › Innovfin Equity
- › Innovfin SME guarantee
- › InnovFin Loan Services for R&I Facility
- › Private Finance for Energy Efficiency Instrument
- › Natural Capital Financing Facility
- › EaSI Capacity Building Investments
- › EaSI Microfinance and Social Enterprise Guarantees
- › Student Loan Guarantee Facility
- › Cultural and creative sectors Guarantee Facility

2021-2027



**SUSTAINABLE
INFRASTRUCTURE**



**RESEARCH, INNOVATION
AND DIGITISATION**



**SMALL AND MEDIUM-
SIZED COMPANIES**



**SOCIAL INVESTMENT
AND SKILLS**

... with a dedicated window for “social”



**SOCIAL INVESTMENT
AND SKILLS**



**SUSTAINABLE
INFRASTRUCTURE**



**RESEARCH, INNOVATION
AND DIGITISATION**



**SMALL
BUSINESSES**

InvestEU aims to mobilise € 50bn in private & public investment for “social”

