

DIGI#ANCES | Improving Access to Remittances and Other Financial Services
Through Digital Solutions in Jordan

Advancing Access to Financial Services for Refugees | Digital Solutions
European Microfinance Week | Luxembourg | 16th November 2018



By 2019, we aim that

The foundation has been laid for the use of **digital services** for **cross-border remittances** by **refugees** and **Jordanian households** with little or no access to **financial services**.

In particular, we're targeting to help:



Jordanians with restricted or no access to financial services.



Syrian refugees in Jordan.



Minimum **50%** of those helped are **women**.



Target Group specifics (CGAP 2017; Global Findex, 2017)



Low-income Jordanians



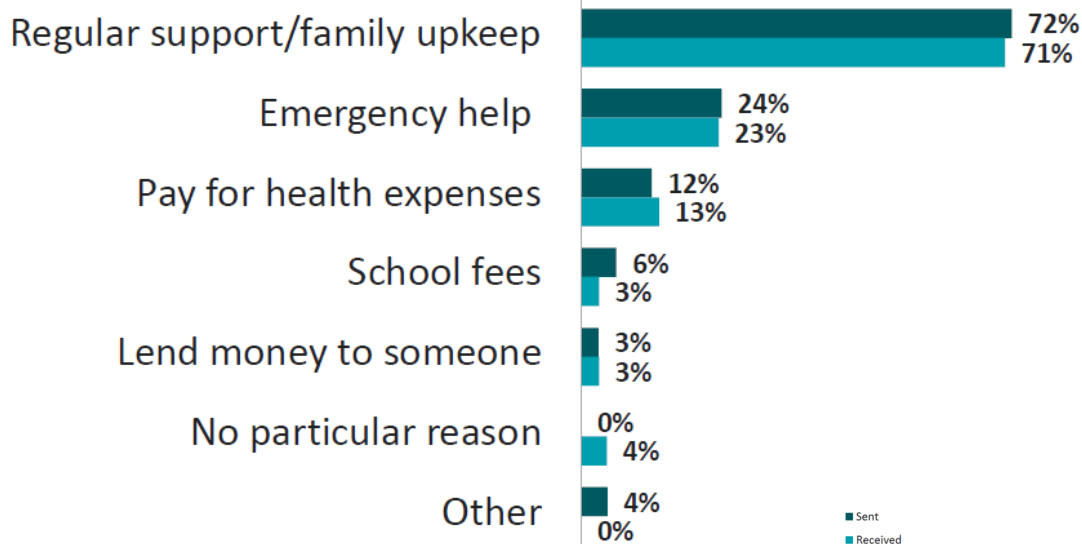
Syrian refugees

Average income:	200 – 400 JOD	100 – 200 JOD
Bank account ownership:	42%	0 – 7.5%
Reasons:	Don't need it or don't have enough money to use it	
Phone ownership:	91%	93%
Smart phone:	47%	44%
Accepted pricing:	4% of transaction value	3-4% of transaction value
Behavioural aspects:	<p>Men carry out payments and grocery shopping</p> <p>Women plan for household expenditure</p>	<p>Women are more involved in day-to-day grocery shopping, and also in utility payments.</p>



Remittances are used for family support (CGAP, 2017)

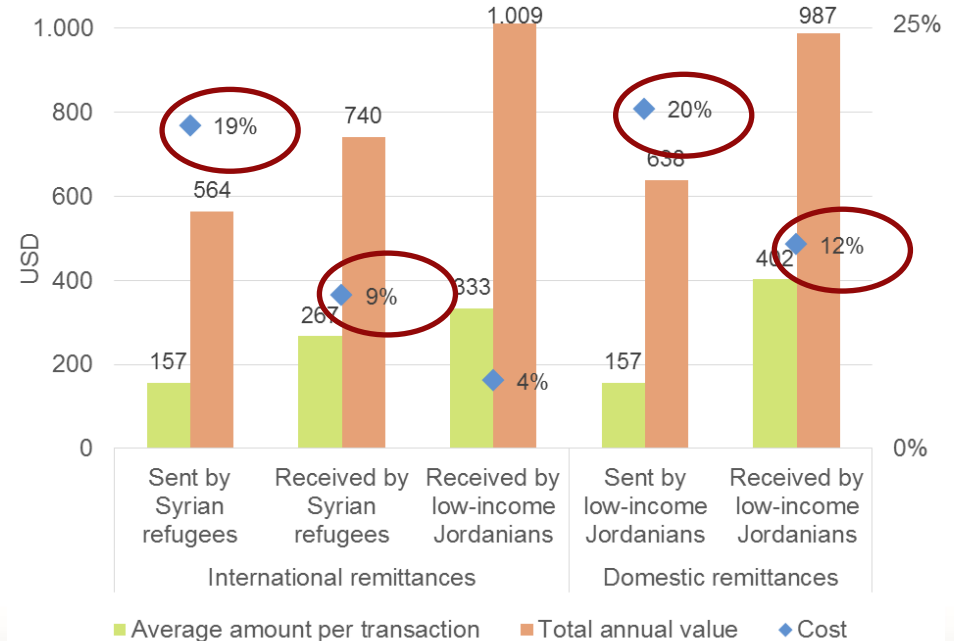
Purpose of Remittances





Remittances patterns and market sizing (CGAP, 2017)

	Domestic	International	
Send	61 M	11 M	72 M
Receive	77 M	80 M	157 M
	138 M	91 M	231 M



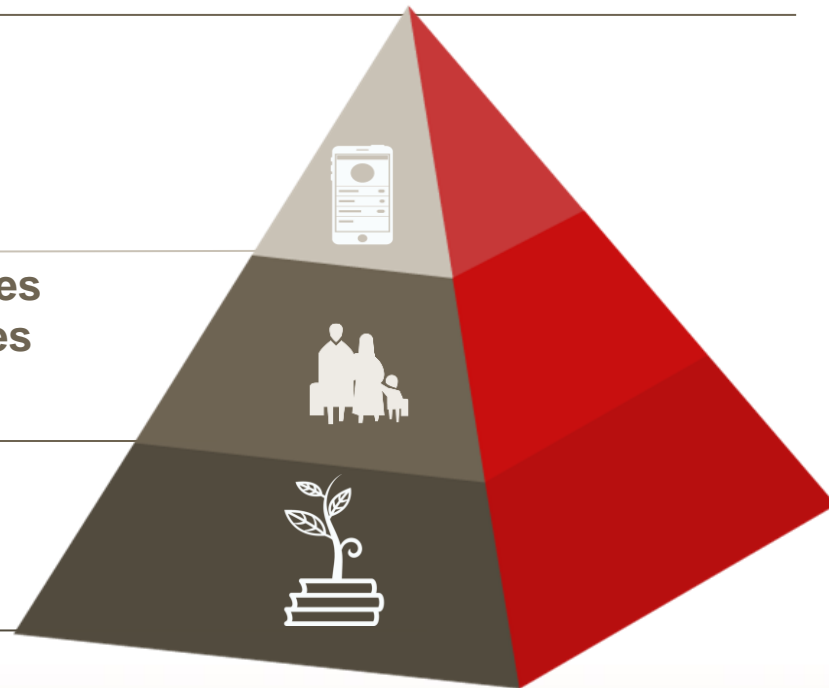


Our approach

Support a sustainable digital payments ecosystem in Jordan

Supporting host communities and refugees through access to digital financial services and financial literacy

Enhance resilience and economic opportunities through access affordable remittances.





10 REDUCED
INEQUALITIES



By 2030, reduce to less than 3% the transaction cost of migrant remittances.

UN SDG #10: REDUCED INEQUALITIES.

Source: <http://www.globalgoals.org/global-goals/reduced-inequalities/>



Referenced studies

CGAP/GIZ/DMA (2017): Paving the Way for Digital Financial Services in Jordan.
(<http://www.cgap.org/research/publication/paving-way-digital-financial-services-jordan>)

CGAP/GIZ (2017): Jordanians and Syrian Refugees: Remittances and Financial Services Use.
(<http://www.cgap.org/research/publication/jordanians-and-syrian-refugees-remittances-and-financial-services-use>)

Complete Data Sets to be Found here: <http://microdata.worldbank.org/index.php/catalog/2908>

Global Findex (2017): (<https://globalfindex.worldbank.org>)



As a federal enterprise, GIZ supports the German Government in achieving its objectives in the field of international cooperation for sustainable development.

Published by
Deutsche Gesellschaft für
Internationale Zusammenarbeit (GIZ) GmbH

Registered offices, Bonn and Eschborn, Germany

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