



FMO

Entrepreneurial
Development
Bank

The challenges to technology integrations and how to overcome them: FMO's FinForward innovation program

Lonneke Noteboom
FinTech Analyst

FMO is the Dutch development Bank. It is our mission to empower entrepreneurs to build a better world.

Fintech can help FMO achieve its mission since it is a key driver for financial inclusion.

Fintech solutions provide **opportunities** to:

- Drive down costs
- Re-invent the customer experience – deepen engagement
- **Expand reach and service new customer segments**
- Expand product offering
- **Improve data collection, use and management**
- Improve efficiency

What our clients ask for..

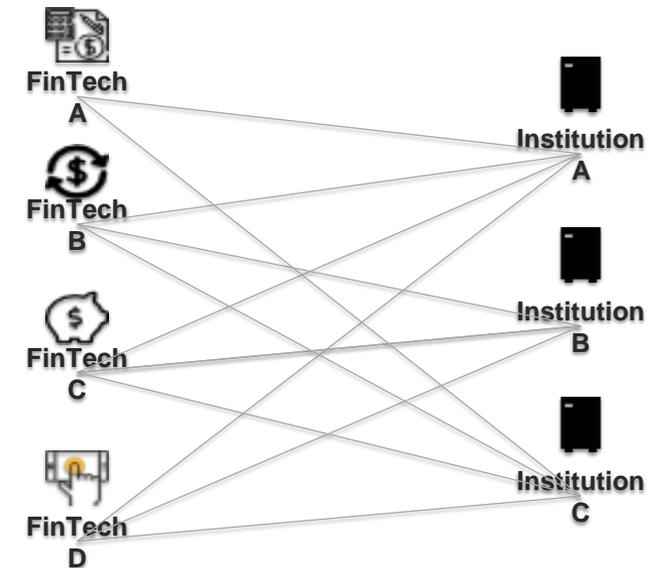
‘**Screen** relevant and trustworthy Fintechs
and **expose** them to us’

‘Support to **experiment** those Fintech
products before putting it live’

‘Give us the **roadmap** of a Fintech journey’

Financial Institutions face **challenges** when it comes to integrating technology solutions.

- Determining a Fintech strategy
- Enterprise Architecture
- Communication between systems
- Point-to-point integration





FinForward
is powered by:



FMO and **a&b** partnered to create a Fintech innovation program committed to accelerate the digitization of the financial industry in Africa.

FinForward Connects



**African
FIs**



**African
MMPs**

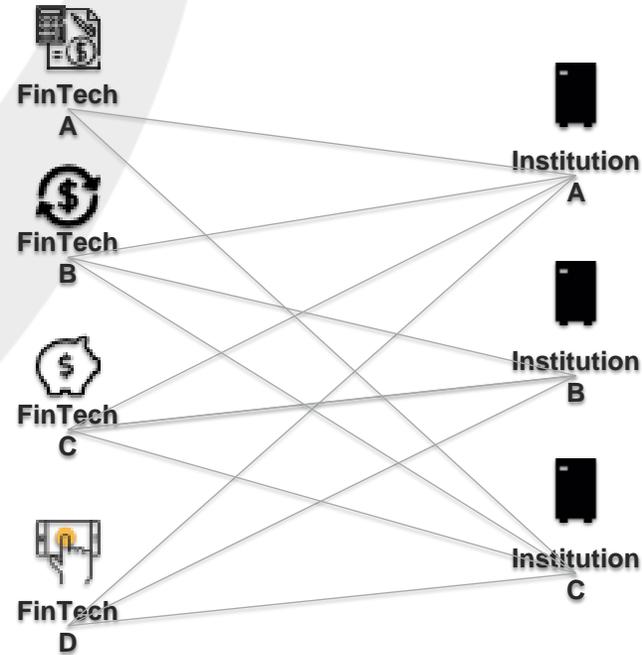


**Fintechs
worldwide**

Our goal is to drive **inclusive growth**
and promote financial inclusion in
the African financial industry by
leveraging Fintech solutions.

Technology Integration Models

Point-to-Point Integration



Light-weight Integration



How does FinForward work?

- 1 Outreach**

FIs, MMPs and Fintech companies are invited to join. **Applications for Fintech companies opened on September 18th.**
- 2 Fintech Opportunity Scan**

FIs and MMPs define the problems and opportunities that they face and can be solved using Fintech solutions.
- 3 Matching**

Fintech companies are paired up with participating FIs and MMPs seeking solutions in their category.
- 4 Acceleration & Integration**

Fintech companies and Participating FIs/MMPs integrate from a technology standpoint through **4wrd**.
- 5 Showcase**

Top integrations will be showcased at a demo day in The Hague.



Fintechs worldwide

looking to provide a proof of concept, lower entry barriers and gain access to the African financial sector.



African FIs

looking to accelerate their digital transformation process by leveraging Fintech solutions in an innovative, cost-efficient way.

FinForward benefits:



**Cost & Time
Effective**



**Accelerate Your
Digital Strategy**



**Test Customized
Fintech
Solutions**



**Tech
Sandbox**

Other Integration Programs by

FINCONNECTA

FINCONNECTA is an integration program, supported by the **Inter-American Development Bank** and coordinated by a&b, dedicated to create the first interconnected financial ecosystem in Latin America & the Caribbean. Below is a summary on FINCONNECTA applications.

383

Total Registrations

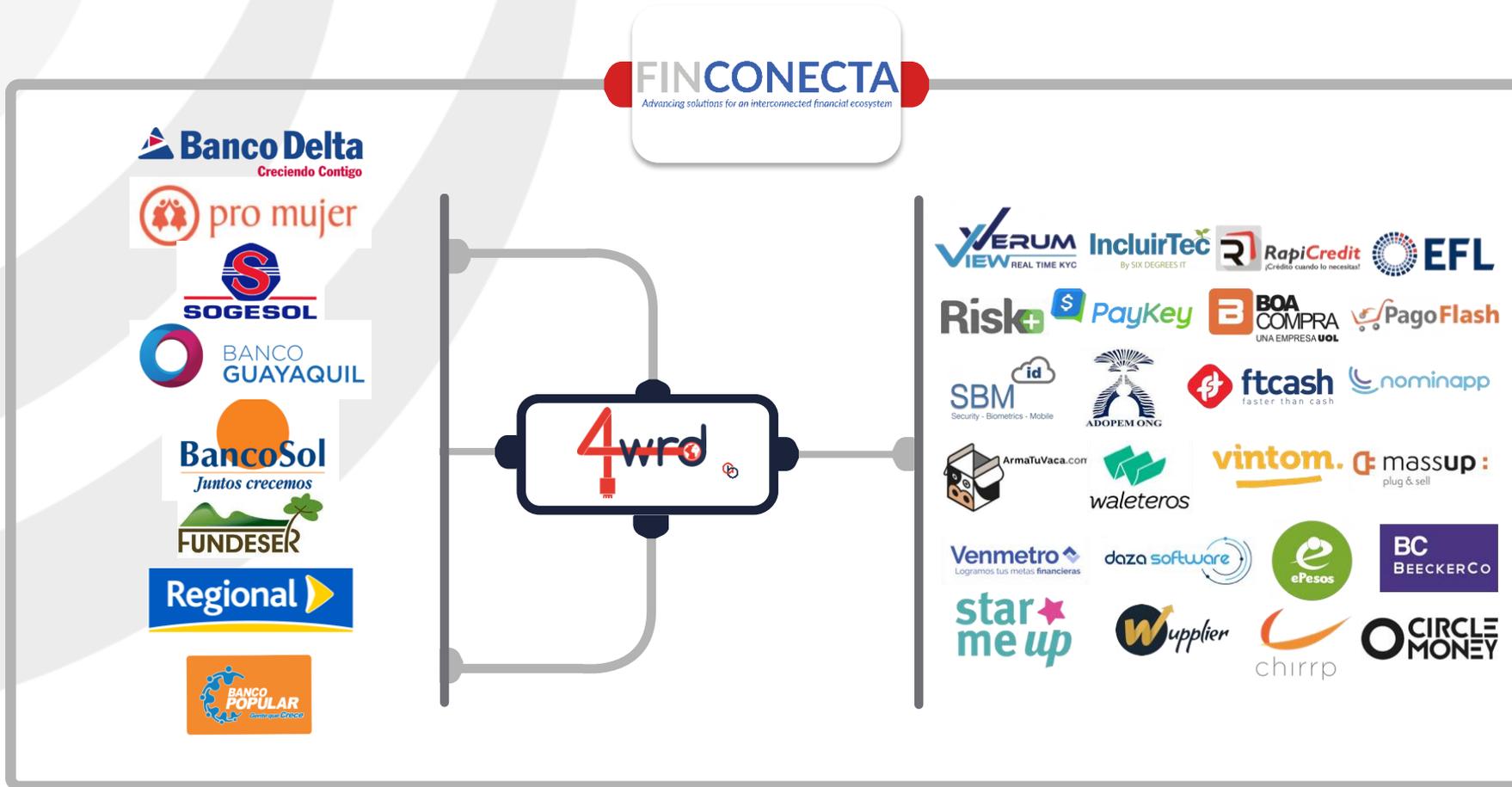
40

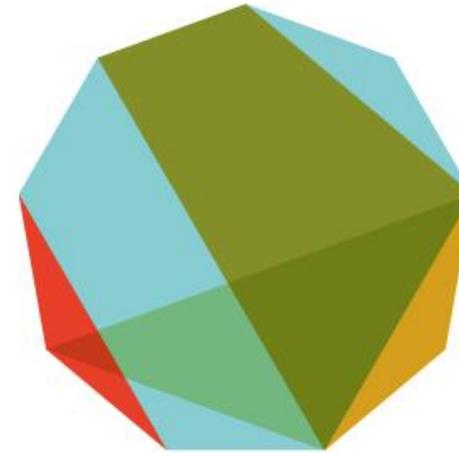
Countries

Categories:



The Ecosystem





FinForward
Connect to Inclusive Fintech

Visit us at
www.finforward.tech
l.noteboom@fmo.nl