



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

## Collaborative efforts driving sustainable development

***THE ROLE OF THE EUROPEAN  
MICROFINANCE NETWORK FOR  
THE SDGS***

***Jorge Ramirez, Key Expert on  
Best Practices Promotion***





EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

**Collaborative efforts driving sustainable development**

## About EMN

- The European Microfinance Network (EMN) was launched in April 2003
- EMN has currently 87 members in 23 European countries. Amongst them are Practitioners (MFIs), Consulting & Research Organisms, Banks, Public institutions, ONGs, Foundations, etc.
- Diversity of actors in Europe
- Microfinance is seen in Europe as a tool for Social Inclusion rather than Financial Inclusion



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

## Collaborative efforts driving sustainable development

# EMN & SDGs

Without expressly targeting the SDGs, MF is a strong tool to tackle the following targets:

### 1. NO POVERTY

1.4 - By 2030, ensure that all men & women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial services, including microfinance

### 8. DECENT WORK AND ECONOMIC GROWTH

8.3 - Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

**Collaborative efforts driving sustainable development**

## **EMN & SDGs (II)**

8.5 - By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

8.6 - By 2020, substantially reduce the proportion of youth not in employment, education or training

8.10 - Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

**Collaborative efforts driving sustainable development**

## **What can networks do?**

### **1. Track the performance of the sector:**

EMN 2012-13 Overview Survey (33% respondents). Main figures:

- 390K microloans disbursed in 2013 (vs. 204K in 2011)
- 74% MFIs issued more than 100 loans in 2013 (2011: 54%)
- 79% & 21% business/personal loans (vs. 74%/26% in 2011)
- Average loan EUR 8.507 (vs. 5 135 in 2011)
- Approx. EUR 1,5 bn. in loans in 2013 (vs. 1 bn in 2011)
- 120k microenterprises & start-ups supported (2013)
- Clients (vulnerable populations): 41% woman; 18% migrants; etc.



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

Collaborative efforts driving sustainable development

## What can networks do? (II)

### 2. Facilitate capacity building:

The ultimate objective is to increase the performance of the sector

- Produce research & publications (ILO study: impact on job and success rate, Magazine on Youth, Senior, etc.)
- Organization of events:
  - Mutual learning activities (P2P, EV, etc.)
  - Annual Conferences
  - Workshops, webinars, etc.
- Technical Assistance (EaSI TA)
- Helpdesk services



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

Collaborative efforts driving sustainable development

## What can networks do? (III)

### 3. Advocacy at EU and national level:

#### - At national level:

Promote the development of regulatory frameworks conducive to the creation of non-bank MFIs

#### - At European level:

Redefinition of Microfinance for the EU

Increase involvement of the actors in the definition and execution of the EU tools for the sector

#### - Both levels:

Promote public (EU institutions, national & regional governments) & private partnerships (mainly banks)



EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

Collaborative efforts driving sustainable development

## What can networks do? (IV)

**EMN Strategy 2015-20 – IMPACT:** A 100% increase in the following indicators should be achieved by the end of the strategy plan period, namely:

1. Delivery:

Number of clients

Number of total loans delivered or facilitated

Volume of loans delivered or facilitated

2. Transparency: 100% of Practitioner members publicly disclosing data & reporting on social impact





EUROPEAN  
MICROFINANCE WEEK 2015

FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

Collaborative efforts driving sustainable development

## What can networks do? (V)

**EMN Strategy 2015-20 – IMPACT:** A 100% increase in the following indicators should be achieved by the end of the strategy plan period, namely:

3. Good Governance: EMN should increase its outreach and impact on a higher rate of quality members, with a 100% increasing on membership and a big majority of these having implemented the European Code of Good Conduct

- Network members
- Members implemented the ECoGC

4. Collaboration with mainstream financial sector: at least one stable partnership with a bank or mainstream financial institution in every country.



**EUROPEAN  
MICROFINANCE WEEK 2015**

**FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT**

**Collaborative efforts driving sustainable development**

**Thank you for your attention!**

**Jorge Ramirez**

**EMN General Manager / EaSI TA Key Expert on Best Practices Promotion  
j.ramirez@european-microfinance.org**

**European Microfinance Network aisbl  
10 rue de l'industrie. 1000 Brussels – Belgium  
Tel: +32 2 893 24 48  
www.european-microfinance.org**

*This project has received financial support from the European Union  
Programme for Employment and Social Innovation "EaSI" (2014-  
2020). For further information please consult:*

*<http://ec.europa.eu/social/easi>*

*The authors take full responsibility for the contents of this presentation.  
The opinions expressed do not necessarily reflect the view of the  
European Commission or the European Investment Bank.*