



EUROPEAN
MICROFINANCE WEEK 2015
FINANCIAL INCLUSION FOR SUSTAINABLE DEVELOPMENT

Banco ADOPEM's Youth Savings **mia** Products





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Dominican Republic

To promote the development of dominican families by incorporating them into the formal economic and financial system, within a framework of ethical values, seeking to benefit society in general.

Regulated Bank

70 branches

More than 300,000 entrepreneurs, including credit and savings

76% women / 24% men

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Passbooks



For
boys:



	Younger	Older
Age	0-15	16-24
Minimum opening balance	DOP 100 (US\$2.50)	DOP 200 (US\$5)
Minimum ongoing balance	RD\$ 25.00 (US\$ 0.64)	
Term	None	
Interest rate	2.5%	
Fees	DOP 10 / month after 6 straight months of inactivity	
Requirements to open account	Guardian with ID	Own ID
Transaction Charges	∅	∅

Financial Education Program

- Managed by ADOPEM NGO
- Taught by school teachers to groups of 25 girls in school, as “after-school” activity
- 3 sessions covering saving, goals, banking and reducing spending

To October 2015 we have 29,501 current accounts. This product in the portfolio of savings represents approximately 7%



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Create a culture of saving in children and young.

Raise awareness of long-terms thinking and organize their future plans.

Create a customer base that can effectively develop future business success for a greater society.



¿Why ADOPEM offers savings for children and young?

mia





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