

## SPI 4

# A universal social assessment tool

CERISE





# CERISE

- Association focused on disseminating knowledge and tools for ethical finance
- **Founding members:** five French organizations specialized in microfinance
- **Partners:** MFIs, networks, TA providers, investors, donors, researchers, worldwide
- **Working areas:** impact and social performance, governance, rural and agricultural finance, social business.

[www.cerise-microfinance.org](http://www.cerise-microfinance.org)



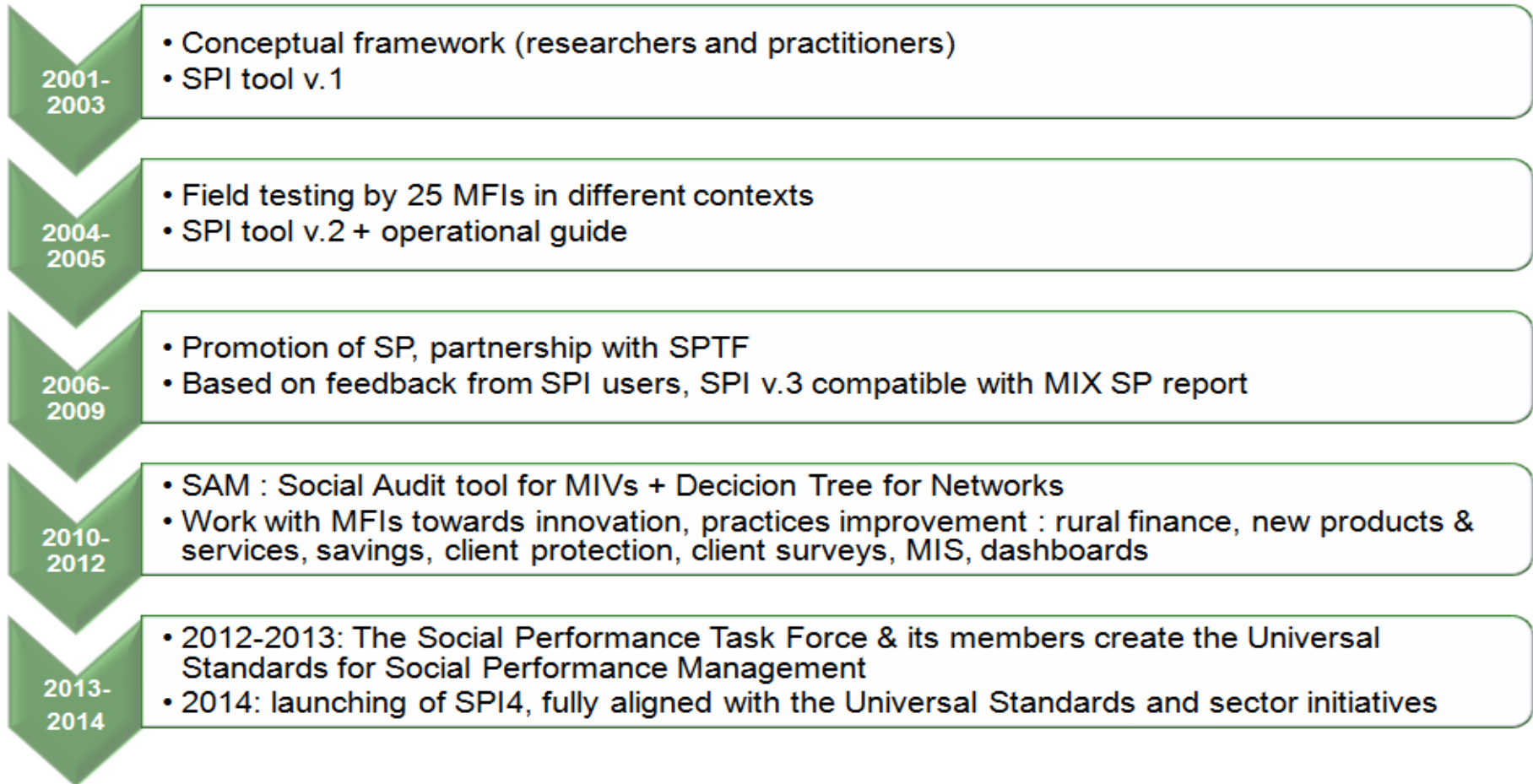
# CERISE

- Actively promoting social performance in the MF sector since 2001
- In 2004, created **Social Performance Indicators** tool (SPI) to assess performance of MFIs
- Since 2008, broadening focus to include
  - Investors: **SAM** – Social Audit for MII/Microfinance Investment Intermediaries
  - Networks: **Decision Tree** for Networks (with MFC/Imp-Act)



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## Development process of SPI initiative





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## SPI4 to reduce the reporting burden on FIs



**The reporting  
burden on FIs is  
high**



**SPI4 standardizes reporting  
across stakeholder groups  
and thereby reduces the  
burden on FIs**

**Each initiative requires  
a different report**



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## 1-year consultative process

### INDUSTRY PLATFORM REPRESENTATIVES



Keeping clients first  
in microfinance



### MFI REPRESENTATIVES



### NETWORK REPRESENTATIVES



Pakistan Microfinance Network



### RATERS REPRESENTATIVE



### INVESTORS REPRESENTATIVES



### REPRESENTATIVES OF SP APPROACHES





## What is the SPI4?

- The **data collection and assessment tool** for the Universal Standards
- A social **audit tool** that allows FIs to analyze their current SPM practices in a way that fits their budget and preferences
- A **customizable tool that can be tailored to the institution's mission** through optional modules on **poverty**, **gender**, and **environment**
- A **reporting tool**



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Learn and  
improve

Decrease FI  
reporting  
burden

Increase quality  
of SP data

Improve SP  
benchmarks

**Measure, manage and improve to  
better serve clients!**





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## Vision of stakeholder commitment to SPI4

### **SPTF/ CERISE / MIX-SP platform**

Training & accreditation on SPI  
Centralisation info (reports, backgr. doc)  
SP database: benchmark, research, profiles

### **MFI Networks / TA Providers**

Help MFIs in filling in SPI4  
Work on improvement

### **Funders/ Investors**

SPI4 as primary source of SP data  
Work on improvement

### **MFIs**

Conduct annual assessment, use for SPM, ensure data validation by external party, provide SPI4 for any demand on SP data



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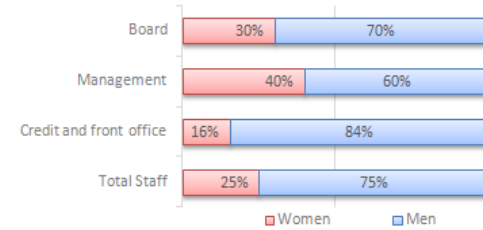
**SPI4 – a tool to manage social performance**

**SOCIAL DASHBOARD**



**BOARD AND STAFF COMPOSITION**

Staff turnover **10%**



**Super MFI**

**Peru**

**Dec-13**

**SOCIAL MISSION**

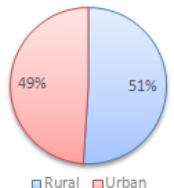
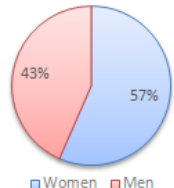
To satisfy the needs of the clients in terms of financial products and services, offering customized, flexible, safe and fast banking products mainly to producers, farmers and employees of the national productive sector.

**SOCIAL OBJECTIVES**

- 1 Increased access to financial services
- 2 Development of start-up enterprises
- 3 Poverty reduction

**FINANCIAL SERVICES**

Loans	Yes	(6 / 8)
Active borrowers	25 109	
Outstanding loan balance per borrower	92%	of GNI per capita
Interest rate method	Declining	
Average APR	24%	per year
Retention rate	106%	
Microcredit loans for microenterprises	Yes	
Microcredit for consumption	Yes	
SME loans	Yes	

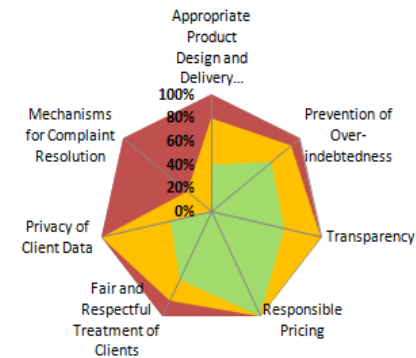


Loans for agriculture	Yes
Loans for education	Yes
Housing loans	Yes

**UNIVERSAL STANDARDS**



**CLIENT PROTECTION STANDARDS**



Deposits	Yes	(4 / 6)
Voluntary savers	18 854	
Checking accounts	Yes	
Voluntary savings accounts	Yes	
Compulsory savings (cash collateral)	-----	
Fixed term deposits	Yes	
Special purpose savings account	Yes	

Voluntary Insurance	No	(0 / 7)
Compulsory Insurance	No	(0 / 3)
Payment and Transfert services	Yes	(1 / 5)

**NON FINANCIAL SERVICES**

Enterprise services	No or only none	Health services	No or only none
Education services	No or only none	Women's empowerment services	No or only none



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[cerise-spi4.squarespace.com](http://cerise-spi4.squarespace.com)

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