# Initial Observations and Conclusion

#### Innovations for Rural Outreach

- Linking producer groups with MFIs
- Requiring long-term commitment
- Preferably through networks of MFIs
- Requiring strong window to the market at the end of the chain

### Social Performance

- Broadly accepted in principle
- Various methodologies available
- From declaration to implementation
- Broadening from MFIs to MIVs
- Broadening from MF to financial sector
- Who pays?

## Linking Banks and MFIs

- Growth continues
- Need of 'European passport'
- Social indicators to be included

## Technology

- Advanced, applicable innovations
- Does e-MFP need special WG?
- Reflection: will this affect operations of MFIs profoundly?

## Reaching Vulnerable

- Presentations of success cases
- New initiatives for lowering costs of capital to reach target clients
- Yet, search for appropriate models
- Special products or better access?

### **Food Crisis**

- Nearly all MFIs experience impact
- Need for flexibility in product design, risk management, secure loans, longer term funding, etc.

#### Insurance

- Progress at retail level: live, livestock, crop and mostly health
- Next step climate risk
- And global risk management strategies

## MF Funding

- Basel II a necessary evil?
  - Increase of transparency
  - But burden for smaller MFIs
- Inroads in housing finance

### **Local Currencies**

- Emerging field: great interest
- Global hedging facilities in the make
- Risk mitigation more to the front of donor agendas