

Financial Education

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Summary of Key Findings

- The Financial Education portfolio is comprised of 15 partners, with approximately \$25 million in commitments.
- The Foundation supports Financial Education programming in 18 countries, 11 of which are in Sub-Saharan Africa.
- Most projects employ a group-based delivery model, primarily through a training-of-trainers methodology
- The Foundation supports Financial Education through MFI and NGO partners.

Three Broad Objectives of Financial Education Programming

1. Consumers protection and awareness (i.e. Accion)
 2. Product uptake and improve use (i.e. MFO)
 3. Personal development for improved livelihoods (i.e. CARE, BRAC Uganda)
- The MasterCard Foundation's Financial Education portfolio spans these three objectives, with the majority of projects concentrated in objective 3: personal development for improved livelihoods.

What We Will Learn From Our Projects

- Financial Education models be replicated and scaled
- Impact of Financial Education on clients groups
- Factors which contribute to sustainable delivery of Financial Education
- The possible business case for various Financial Education models
- Impact of innovation