

CREDIT SUISSE

In 2017, Credit Suisse celebrates 15 years of investing for impact, started all those years ago with its microfinance activities. As a global bank, our engagement in financial inclusion is not only part of our corporate responsibility, it makes business sense too. Through our investment products and services, over 5000 clients are investing in impact topics and

ity Building Initiative (MCBI). An important focus area is the development of more diverse financial products and services for low income households.

Access to housing and all of its related benefits -- improved health and safety, shelter and empowerment -- present an enormous social impact and market

train staff and enhance housing support services for end beneficiaries. In several cases institutions with strong organizational capacity and ability to scale have also unlocked investment capital from impact investors and investment vehicles such as MicroBuild, an investment fund dedicated to housing microfinance sponsored by Habitat for Humanity and

managed by Triple Jump. The injection of additional investment capital allows them to further grow their housing portfolios and reach many more low income households.

In addition to demonstrating the impact and market potential of the housing sector through these projects, ultimately our goal is to develop partnerships that build on these successes and take our work to the next level. Through innovation in investment vehicles, the industry has an opportunity to attract additional sources of investment capital,

especially private capital and, eventually, mainstream investment in housing microfinance to achieve further impact at the base of the pyramid.



bringing much needed growth capital to financial inclusion and other social and environmental needs. But capital, we know, is not enough. Capacity building is key to innovation, market development and strengthening the industry's institutions and ecosystems. We therefore complement the Bank's investment activities with our Microfinance Capac-

opportunity. Therefore, since 2011, the MCBI has been working with the Swiss Capacity Building Facility and Habitat for Humanity to deliver technical assistance focused on housing product and portfolio strengthening to microfinance institutions (MFIs) in Asia, Africa and Latin America. MFIs have been able to develop or improve housing products,