

Evaluation & Support for Improving Green Inclusive Finance

GREEN INDEX

A tool to assess environmental performance of FSPs

- Awareness raising
- Assessment
- Engagement
- Planning
- Prioritize
- Monitoring progresses

Green Index evolution

2014

Green Index 1.0

- The most accepted tool to assess MFIs' environmental performance
- Publication available online on e-MFP AG webpage
- Green Index available in SPI4 (optional Dim 7)

2016

Green Index 2.0

- Incorporates lessons learnt from MFI's use, ability, and willingness to track environmental management
- Quantitative components for green products
- Integrated into SPI4 (only qualitative)

2021

Green Index 3.0

- Inclusion of (climate) vulnerability
- lessons learnt from 1000+ assessments & 6 years of use, 300+ stakeholders inputs
- Alignment to international initiatives
- Aligned with Universal Standards for Env. Performance "Dim 7" developed with SPTF & CERISE, new mandatory dimension of USSPM

GREEN INDEX 3.0

It is based on extensive experience

- **6+ years of environmental assessments** by the e-MFP GICSF AG + SPI4 + partners of the AG, among others:
SIDI, Foundation Grameen Credit Agricole, CERISE, BNPP, HEDERA, YAPU Solutions, Enclude / Palladium, CERMi, MIX, ADA, MicroEnergy International, EMN, etc.
with 1000+ environmental assessments
- 2 “**Green**” e-MFP Microfinance Awards (Environment (2014) & Climate Change Adaptation (2019))
- 10+ years of **green inclusive finance projects** implementation and Key Projects:
 - EcoMicro (IDB since 2012, 30+ FSPs)
 - MEbA (since 2012, 40+ FSPs)
 - P CAMBio (2008-2013, 28 FSPs)
 - GPA (HIVOS, 2005)
 - C&ESG (IFAD, 2019)
 - FMO e-tool (2009)
 - MEPI (2012)
 - Energy & MF – CleanStart
 - Green Energy – ADA
 - ...
- Mapping and alignment to international initiatives
- In-depth interviews with MF stakeholders including MFIs and Investors
- Surveys to Investors and MFIs
- Establishment of steering committee with STFP and CERISE and alignment with USSPM
- Assessment of needs for environmental performance from **250+** stakeholders
- Two rounds of reviews, **60+** reviewers engaged

Green Inclusive Finance: Vulnerability & Adverse Environmental Impacts



Of the client & the institution

- Climate change
- Env degradation, biodiversity loss

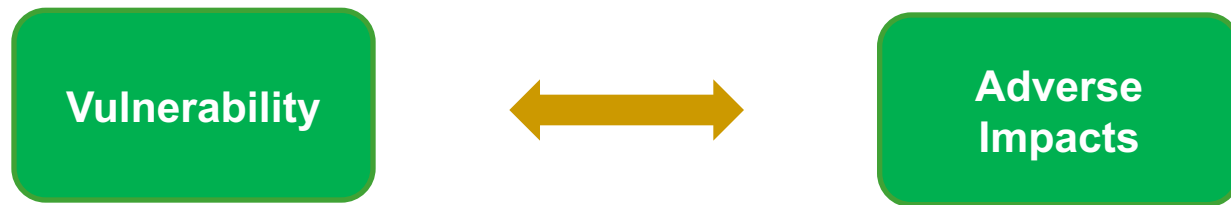
- Energy poverty
- Lack of clean water



**On the environment due to
clients & institution**

- Green house gas
- Air, water, soil pollution
- Deforestation & land degradation
- Storage and use of chemicals

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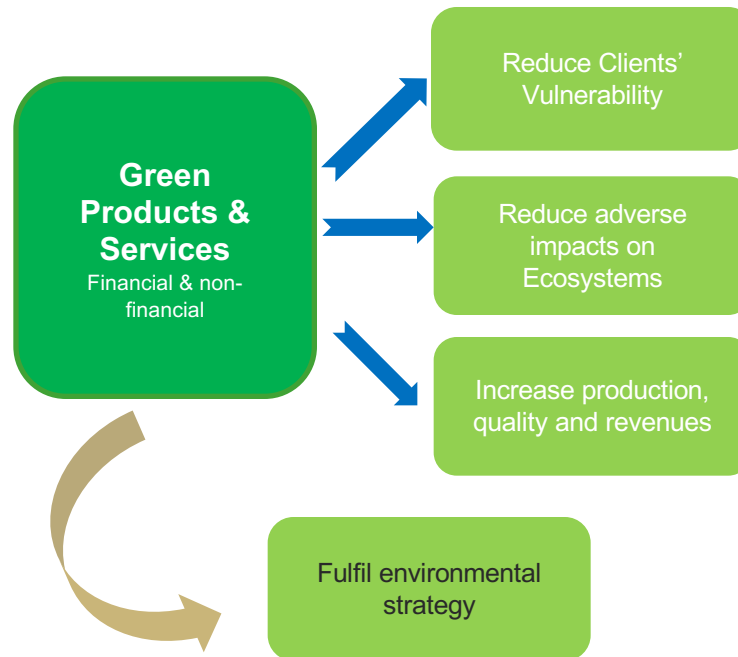
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‘opportunities !’

Green Products & Multiple Services Benefits



Indirect Vs Direct

Indirect

Activities of clients:
their adverse env. impacts and vulnerability

Direct

Institution and HR:
their adverse env. impacts and vulnerability



EUROPEAN
MICROFINANCE
PLATFORM

NETWORKING WITH THE SOUTH



e-MFP
Green Inclusive &
Climate Smart Finance
ACTION GROUP

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