



Financial Health Check

Justyna Pytkowska, Microfinance Centre (MFC)

Purpose

- A tool to diagnose the state of finance of the household
- Used by microfinance institutions to work with its clients and also with staff
- Starting point for delivering financial education
- Different formats of the tool:
 - paper handout
 - on-line quiz <http://my.questbase.com/take.aspx?pin=3403-5298-8594>
 - mobile app (upcoming)
- Tips on how to improve financial health

Please see below your answers and suggestions how you can improve your financial health.

Score: 75

Evaluation:

**Your financial health is very weak.
You could maximum score 1500 points.**

Does your family usually have any money left at the end of the month after covering the living expenses?

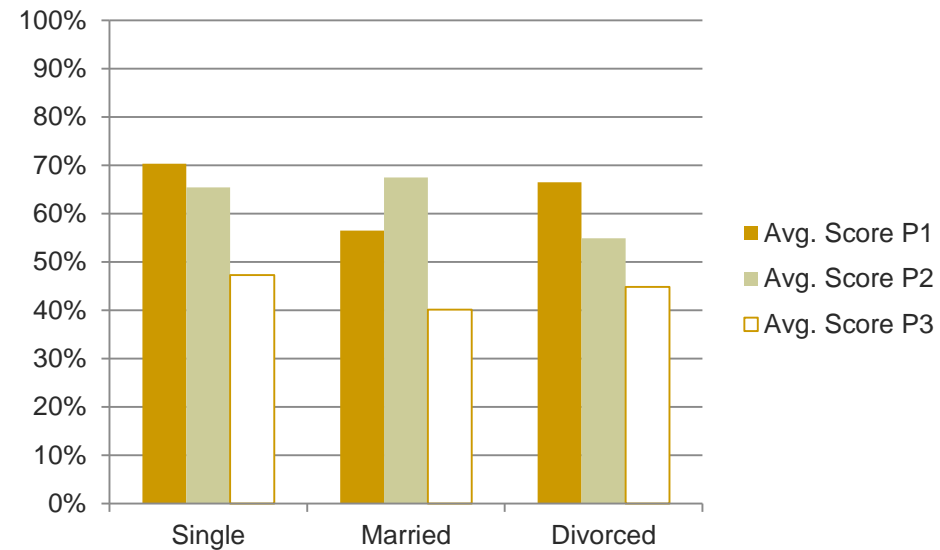
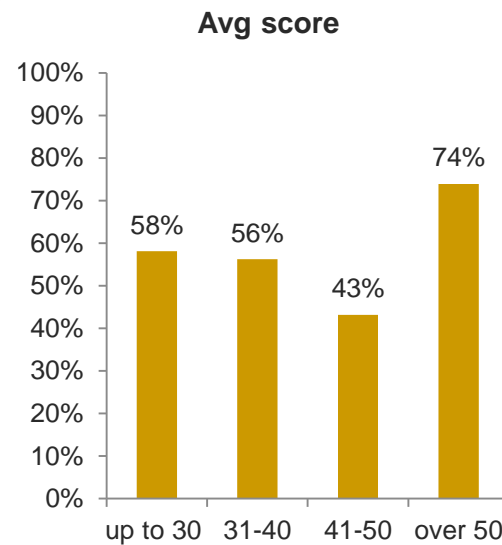
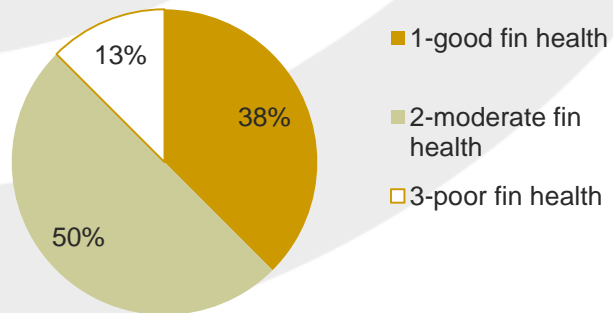
- Over 30% of the income
- 21-30% of the income
- 11-20% of the income
- 10% or less of the income
- None at all

Want to improve? Choose the solution which suits you best:

- You should be able to save more than 10% of the monthly income.
- "Pay yourself first" when receiving any income by putting away immediately 10% for saving (either to a separate account or at home into an envelop or a dedicated box).

Results

- The database stores the responses
- MFIs can analyse the results





Delivering Financial Capability: A Look at Business Approaches

Justyna Pytkowska, Microfinance Centre (MFC)

Introduction

- The study was conducted within the Fellow Program of the Centre for Financial Inclusion at Accion

- Strategies for financial survival in delivering financial capability interventions:
 - ❖ Income from fees, services or materials
 - ❖ Grants and subsidies
 - Use of volunteers
 - Cost-sharing through partnerships
 - Integration into credit processes and routine client interactions
 - Absorption into marketing or corporate social responsibility budgets

Strategies for financial survival

	Pros	Cons
Income from fees, services or materials	Cost coverage	Increased total cost to client
Grants and subsidies	Allows delivery of free services	Limited and unstable grant sources

financiering Nederland



Strategies for financial survival

	Pros	Cons
Use of volunteers	Cost reduction	Limited availability, high rotation
Cost-sharing through partnerships	Cost reduction	Limited space for customization

perXmicro il microcredito in italia



Strategies for financial survival



	Pros	Cons
Integration into routine credit processes	Marginal cost when part of everyday work	Second priority for loan officers
Absorption into marketing or CSR budgets	Reduced dependence on external sources	Dependent on budgetary decisions of shareholders



For more information, visit our website where you can download the paper:

<http://bit.ly/2iLWaef>

