

Financial Inclusion of Refugees

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Project Example from Jordan - Background

Syrian Refugees

- **655,831** Syrians registered with UNHCR in Jordan, accounting for **7%** of the national population
- Majority is living outside official refugees camps, around **80%**
- **Not permitted** to open a **bank account**
- **Allowed** to open **mobile wallets**



Syrian Refugees



Card- and Iris-Scan-Systems





Project Example from Jordan - Background

Remittances

- Share of more than **10%** of Jordanian **GDP**
- Large Diaspora
- Risks on money laundering and terrorism financing





Project Example from Jordan - Background

Financial Sector in Jordan

- Only **25%** of Jordanian adults have a bank account
- Only **2%** of all payments in Jordan are done **electronically**



Project Example from Jordan - Background

Preconditions for Mobile Financial Services

- **71%** of Jordanians and a majority of Syrian refugees own a **mobile phone**
- **Comprehensive regulation** (JoMoPay) in place which does not allow exclusivity; domestic mobile payments only
- **Technical infrastructure** is in place



digi#ances

Improving Access to **Remittances** and other
Financial Services through **Digital Solutions**
– started in January 2016



Implemented by





digi#ances – Target Groups

- **Syrian refugees** in Jordan
- **Jordanians** with no or only restricted access to financial services
- Min. 50% of those **women**





digi#ances – Timeline

Research



**needs, demand, economic
behaviour, regulatory
barriers...**

2015

2016

2017

2018



digi#ances – Timeline

Research

Policy, Regulatory Advice

Dialogue, Knowledge Sharing

Objective: Cross-border digital Remittances

Digital Financial Services Council

2015

2016

2017

2018



digi#ances – Timeline

Research

Policy, Regulatory Advice

Dialogue, Knowledge Sharing

Pilot

Financial Capability / Awareness

2015

2016

2017

2018



Thank you

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